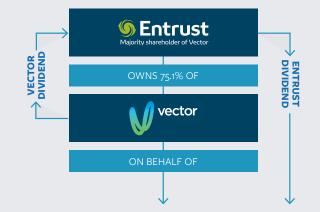
### Here's how it works

Entrust is a private trust set up for the benefit of every one of the 351,000 households and businesses connected to the Vector electricity network within our district.



#### Who gets a dividend?

A dividend is paid to those in the Entrust District whose name appears on the power bill as at midnight Wednesday 10 August 2022.





# Still got questions?

We're happy to help. For more information about Entrust and the dividend payment, visit our website **entrustnz.co.nz** 

You'll find translated information at **entrustnz.co.nz/languages** 



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Enjoy your \$273 Entrust dividend, Auckland. *Plus* **\$30 from Vector!** 



### We're your Trustees

The Entrust Trustees work to benefit the households and businesses of Auckland. Every year, we put money in your hands by paying out the profits we receive from Vector.



Alastair Bell, Paul Hutchison, William Cairns (Chair), Denise Lee, Michael Buczkowski (Deputy Chair)



#### We'd love to meet you

Every three years, you elect the Entrust Trustees, which means we work for you. We'd love to meet you at our annual meeting. Come for an update on the past year and to have your questions answered.

ANNUAL MEETING Thursday 27 October 2022 at 7pm Great Northern Room Ellerslie Event Centre Auckland Racing Club 80 Ascot Avenue Remuera

### How we work for you



# Putting money in your hands since 1994

We've been paying dividends since 1994. The amount may change, depending on Vector's profit, but every dividend is money in the hand for our power account holders. We are proud to have paid out more than \$2 billion over 28 years.

#### Boosting Auckland's economy

In a tough year like the last one has been, we are pleased to inject over \$95.8 million into the economy and into the pockets of thousands of families and businesses.

#### Driving accountability

Our 75.1% majority ownership of Vector means we have a big say in what they do for Auckland's network. Our job is to ensure they're always thinking about what the people of our district need today and for the future.

# Investing in new technology and underground lines

As part of our shareholder agreement, Vector is required to invest \$10.5 million every year on undergrounding and new technologies. Currently this includes the large-scale undergrounding project recently completed in Mt Albert and a new project underway in St Heliers.

#### Championing the future

Entrust is a strong and stable owner for Vector and we have an important role in key decisions made by the company. We strongly support Vector's climate strategy and decarbonisation goals. We work to ensure reliability of power supply, fair and reasonable pricing, and represent the people in our district in regulatory matters.

### This year over 351,000 Aucklanders received their share of \$95.8 million in dividends.

# No more cheques

Banks are no longer accepting cheques so the Entrust dividend will be paid as a direct credit into your bank account or as a credit on your power bill. If we did not have all your details or if we could not process your payment or credit at dividend time, we will have sent you a dividend notification form.

Fill in your bank account details on the form and send it back to us and we will pay the dividend to your bank account. See the notification form for more details.

### Why is Vector giving me an extra \$30?

The \$30 from Vector is due to a credit Vector has received from Transpower and has been added to this year's Entrust dividend. See the separate leaflet from Vector for more information.