

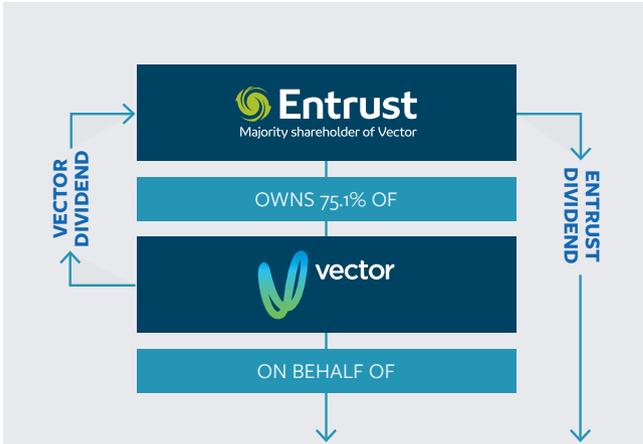
Here's how it works

Entrust is a private trust set up for the benefit of every one of the 340,500 families and businesses connected to the Vector power network within our district.



Who gets a dividend?

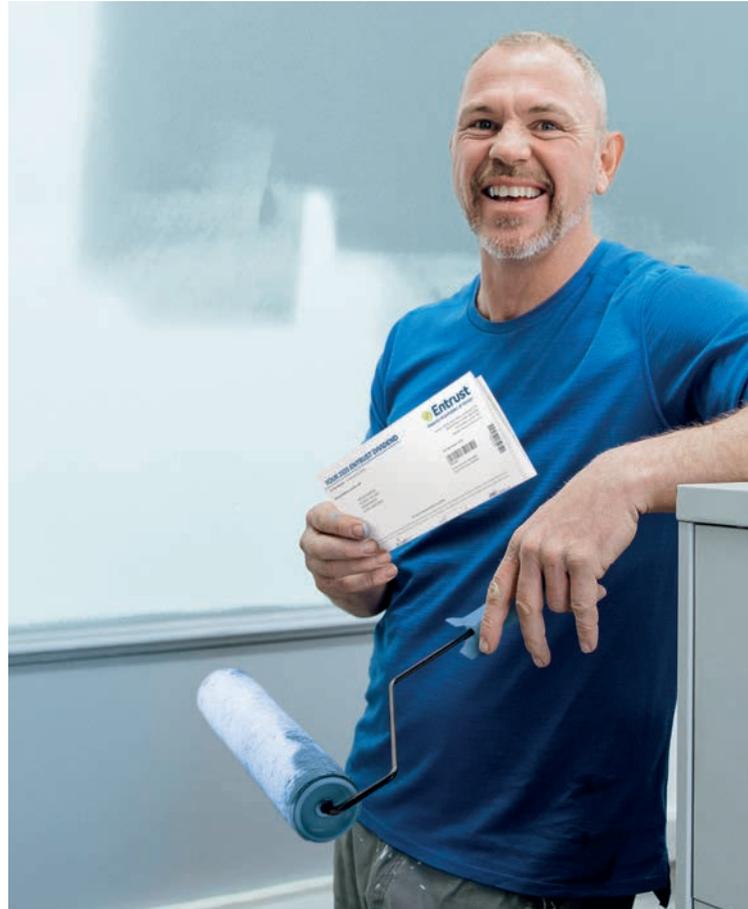
A dividend is paid to those in the Entrust District whose name appears on the power bill as at midnight Wednesday 5 August 2020.



Still got questions?

We're happy to help. For more information about Entrust and the dividend payment, visit our website entrustnz.co.nz

You'll find translated information at entrustnz.co.nz/languages



Your dividend is \$280

Enjoy using it however you choose.



Get in touch

- entrust@entrustnz.co.nz
- 0508 ENTRUST (0508 368 7878)
- entrustnz.co.nz
- [entrustnz](https://www.facebook.com/entrustnz)
- [@entrustauckland](https://www.instagram.com/entrustauckland)

Entrust
Majority shareholder of Vector

We're your Trustees

The Entrust Trustees work to benefit the people and businesses of Auckland. Every year, we put money in your hands by paying out the profits we receive from Vector.



William Cairns
(Chair)



Michael Buczkowski
(Deputy Chair)



Alastair Bell



Karen Sherry



Paul Hutchison



We'd love to meet you

Every three years, you elect the Entrust Trustees, which means we work for you. We'd love to meet you at our annual meeting. Come for an update on the past year and to have your questions answered.

ANNUAL GENERAL MEETING
Thursday 29 October 2020 at 7pm
Ellerslie Event Centre,
Auckland Racing Club,
80 Ascot Avenue,
Remuera

How we work for you



1. Putting money in your hands since 1994

We've been paying our dividends since 1994. The amount may change, depending on Vector's profit, but every dividend is money in the hand for our power account holders. We are proud to have paid out more than \$2 billion over 27 years.



2. Boosting Auckland's economy

In a tough year like 2020 has been so far, we are pleased to inject over \$95 million into the economy and into the pockets of thousands of families and businesses.



3. Driving accountability

Our 75.1% majority ownership of Vector means we have a big say in what they do for Auckland's network. Our job is to ensure they're always thinking about what the people of our district need today and for the future.



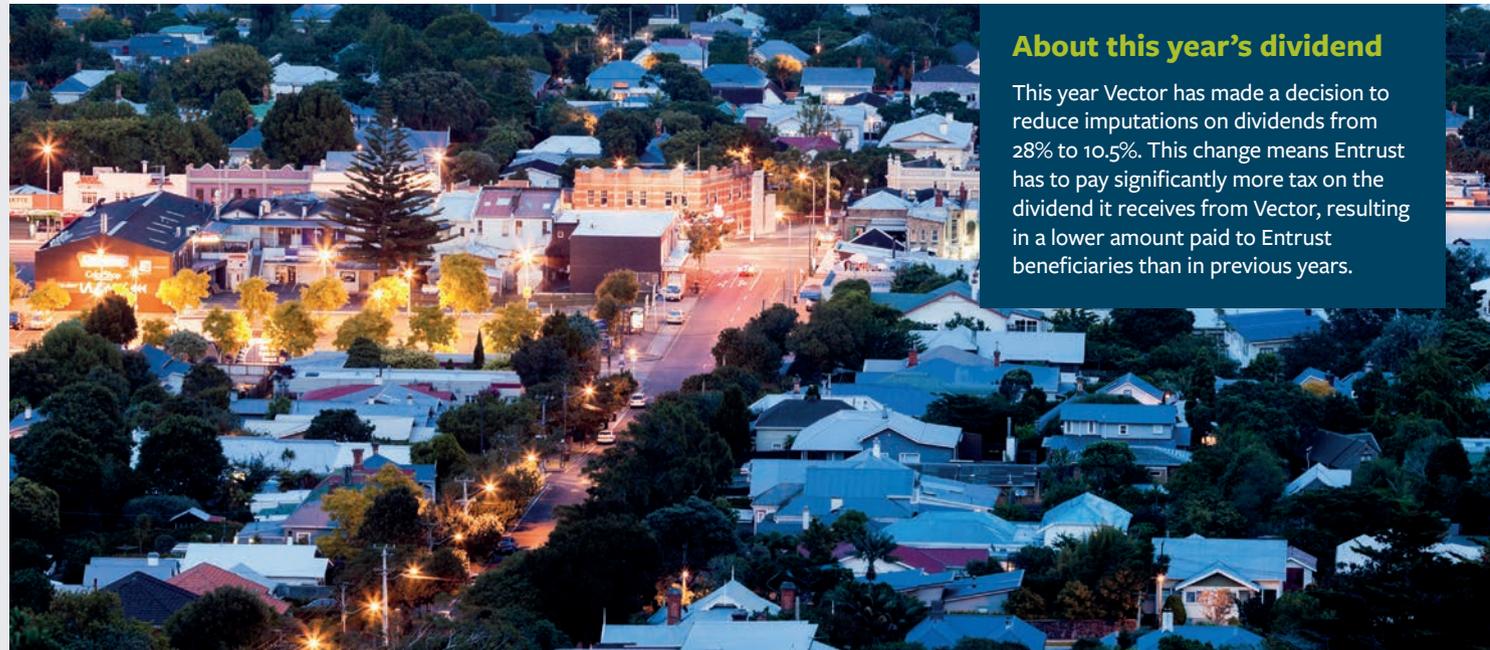
4. Investing in new technology and underground lines

As part of our shareholder agreement, Vector is required to invest \$10.5 million every year on undergrounding and new technologies. Currently this includes the large-scale undergrounding project in the Mt Albert neighbourhood around Carrington and New North Roads.



5. Championing fair and reasonable

Entrust is a strong and stable owner for Vector and we have an important role in key decisions made by the company. We work to ensure reliability of power supply, fair and reasonable pricing and, in regulatory matters, we are a champion for all the people who live in our district.



About this year's dividend

This year Vector has made a decision to reduce imputations on dividends from 28% to 10.5%. This change means Entrust has to pay significantly more tax on the dividend it receives from Vector, resulting in a lower amount paid to Entrust beneficiaries than in previous years.