

There's money coming your way – let's get it to you the way you want it.

In late September, Entrust will be making a dividend payment to around 338,000 families and businesses that meet the qualifying criteria in the Entrust District.

This could include you. If it does, we want to make sure you get your money in the way that suits you best.

It's easy – just three simple steps:



Step 1

Are you being paid in the way you want to?

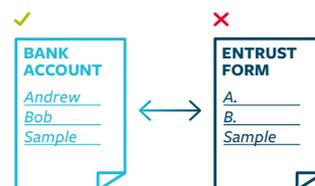
Direct credit to your bank account, by cheque or a credit on your power account. You decide. The enclosed form shows how you will be paid. Tell us if you want to change it.



Step 2

Do we have your details correct?

These need to be exactly the same as the name on your bank account. If not, you may need to get your power account updated. Use the enclosed form to add or correct your details.



Step 3

If you need to update your payment details, fill in the form and return to us by Monday 3 August 2020 – postage is free.

If you don't want to change anything, that's great. Sit back, relax and start thinking about what you'll spend your Entrust dividend on.

Want to know more?

More information about the dividend payment and Entrust can be found over the page.

You'll hear more from us in a few months' time, when dividend payments are made. In the meantime, visit our website for more information: entrustnz.co.nz

Dividend payments

A dividend is paid when a company shares its profits with its shareholders.

Entrust owns the majority of Vector shares. When Vector works out how much profit it made last year it shares it with all its shareholders – including us at Entrust.

We share the dividend between around 338,000 families and businesses.



338,000

FAMILIES AND BUSINESSES

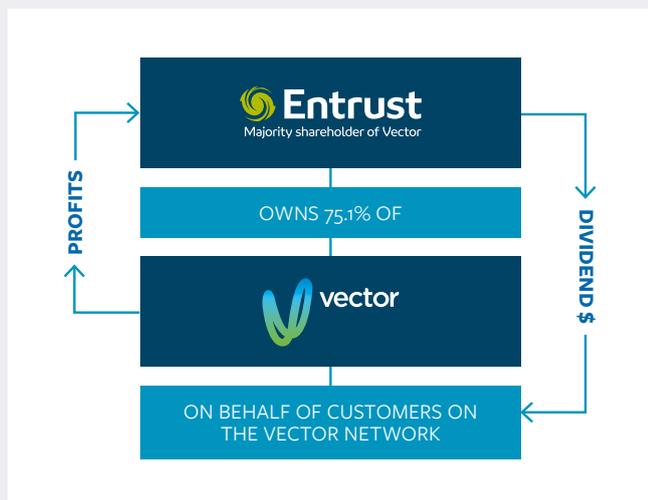
Who receives a payment

The Entrust dividend is paid to all **customers** on the Vector electricity network in the **Entrust District** as at the **roll date** each year.

- A **customer** is the person (or people) whose name is on the power account.
- The **Entrust District** is Auckland, Manukau, eastern Franklin and northern Papakura. Vector owns the power lines in these areas.
- The **roll date** is the date when we work out who gets the Entrust dividend. The power companies tell us who has an account with them on that date and we include them in the dividend payment.

Your name is currently on the power account and you live in the Entrust District. If this is still the case on the roll date, you will receive a dividend payment.

Please note: we rely on the power companies to provide the correct payment information so that you receive your payment. Please ensure your contact details with your power company are up to date.



Who is Entrust?

Entrust owns over 75.1% of Vector, the company responsible for Auckland's power network.

Entrust works on behalf of every family and business connected to the Vector network within our district. When Vector shares their profit with us – as a dividend – we pay a share to you. And we do a whole lot more, including:

- Requiring Vector to invest \$10.5 million on undergrounding and new technologies every year
- Working with Vector to roll out clever technology, such as community battery storage and electric vehicle charging stations
- Reviewing any proposed changes to electricity prices and, if we think they're unfair, making a submission on behalf of our 338,000 families and businesses.

When the payment will be made

The payment is usually made in late September. For now, the focus is on making sure that your details are correct so that, when the time comes, making payment is easy.



Late September

Where to find more information

The best place is our website. We've put together a Q&A with lots of the questions and answers that people have asked us over the years.

Check out the Dividend FAQs at entrustnz.co.nz

You can also like us on Facebook or Instagram to stay updated.

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